

KIA LIM

KIA LIM BERHAD

(COMPANY NO. 342868 - P)

4 Jun 2002

Kuala Lumpur Stock Exchange
Listing Operations
9th Floor Exchange Square
Bukit Kewangan
50936 Kuala Lumpur

Attn : Cik Latifah Haji Mohd Yusof

Dear Cik Latifah

ERRATA ON ANNUAL REPORT FOR THE YEAR 2001

We are pleased to enclose herewith 30 copies of our company's Errata on Annual Report for your attention.

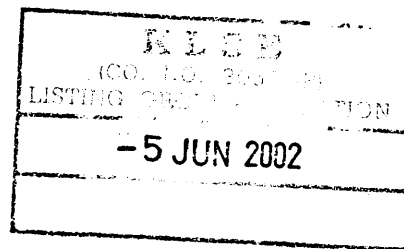
Kindly acknowledge the receipt of the above-mentioned documents by signing on the duplicate letter attached and return the same to us.

Thank you.

Yours sincerely



TAN SWEE KIM
Group Accountant



JUN 5 7:02 PM 6:49

KIA LIM BERHAD (342868 P)
(Incorporated In Malaysia)

Registered Office:
Suite 633, 6th Floor
PanGlobal Plaza
Jalan Wong Ah Fook
80000 Johor Bahru, Johor
Tel: 07-2223536

JUN 5 '02 PM 6:49

28 May 2002

TO ALL MEMBERS OF KIA LIM BERHAD

Dear Sir/Madam

2001 ANNUAL REPORT OF KIA LIM BERHAD

We refer to the 2001 Annual Report of Kia Lim Berhad which was despatched to the members on 22 May 2002.

There are some printing errors in the Chairman Statement and Directors' Report in the Annual Report 2001 and corrected contents are as follows:-

Title	Page No.	Printing Error	Corrected Content
Chairman Statement	21	Omission of first 3 lines of first paragraph of page 21.	The first paragraph consists of 5 lines instead of 2 lines only.
Directors' Report	24	Directors' name appearing in page 23 was repeated in page 24.	The first line of page 24 should commence from "Neither at the end of the financial year,"
Directors' Report	24	Disclosure for Directors' interest in Employees' Share Option, deemed interest in subsidiary companies and Directors' retirement by rotation in accordance with Article 80 were omitted.	The last disclosure in page 24 should be Directors' retirement by rotation in accordance with Article 80 instead of Datuk Ng Eng Sos @ Bah Chik's interest in Employees' Share Option.
Directors' Report	26	Item d) and e) which appeared in page 25 was repeated in page 26.	The first line of page 26 should commence from item (f).
Directors' Report	26	Date of Directors' Report was omitted.	The last line of page 26 should be "26 April 2002"

The amended pages 21, 24 and 26 reflecting the corrected contents are attached for your kind attention.

We regret for any inconvenience caused.

Yours sincerely
for KIA LIM BERHAD

Leong Siew Foong
MAICSA No. 7007572
Company Secretary

STATEMENT

As the Malaysian economy resumes its path of recovery, the Group will continue its efforts to strengthen and exploit its core competencies by improving its efficiency, quality, productivity, reduce operating costs and remain competitive in the rapid changing business environment. The Directors continues to be optimistic of its long term prospects and is confident that by consolidating on our strengths and with the support of all parties, a gradual improvement is expected in the current year.

DIVIDENDS

The Board does not recommend any dividends

DIRECTORS

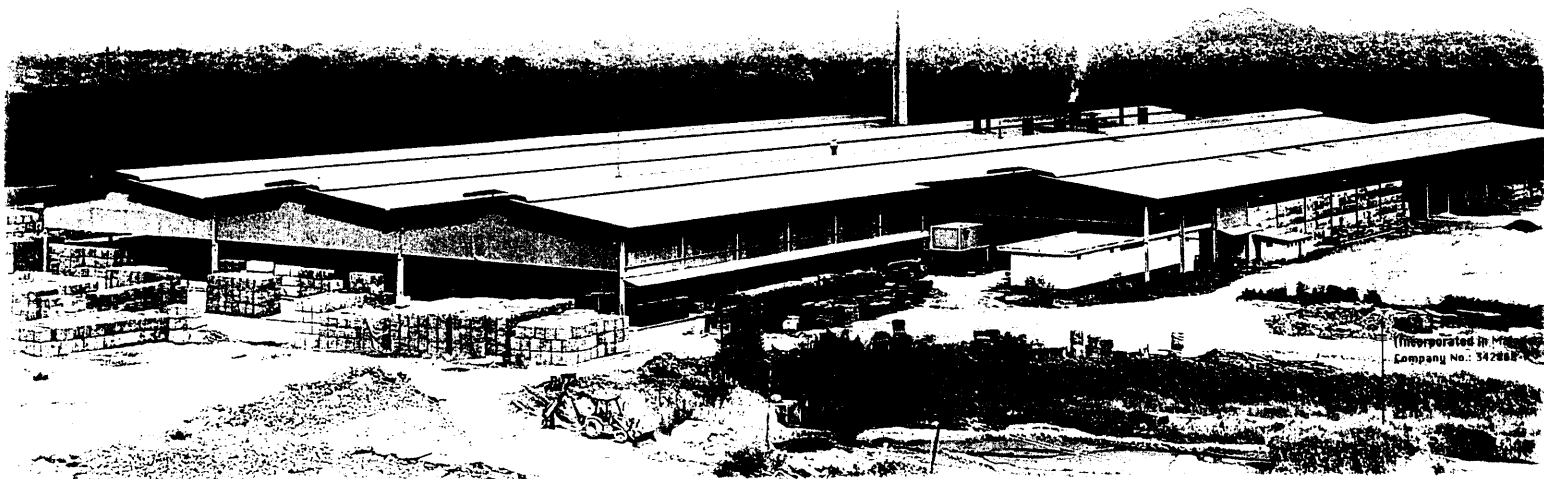
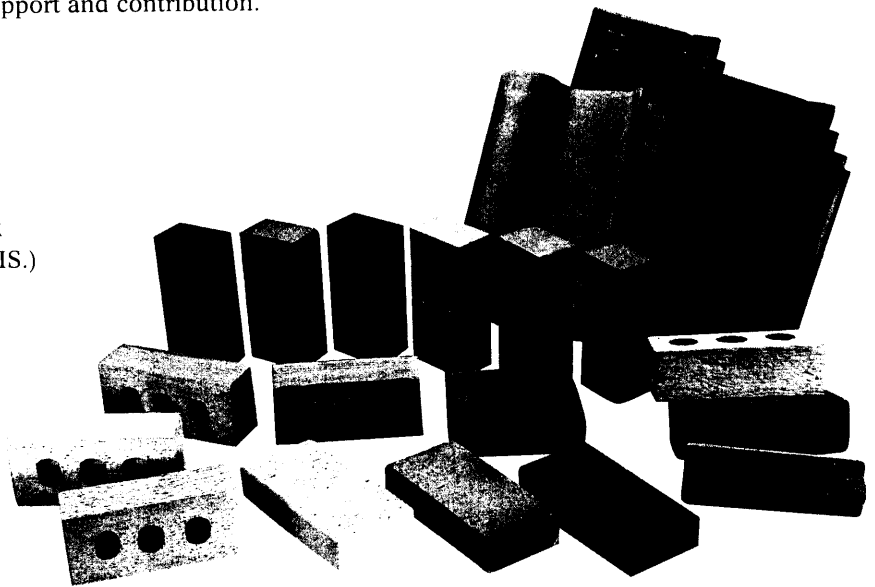
On behalf of the Board, I would like to acknowledge the services and contributions of our late director Mr Ng Chuan Kim @ Ng Yan Chong, who passed away on 26 October 2001. I would also like to extend a warm welcome to Mr Ng Chin Kang and Mr Ng Chin San (the latter as alternate Director to Mr Ng Chin Kang) and Mr Chua Syer Cin as our new directors.

APPRECIATION

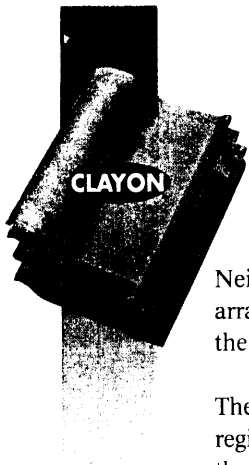
On behalf of the Board of Directors, I wish to express our sincere gratitude to the Government authorities, financial institutions, customers, suppliers, business associates, advisers and all other stakeholders for their understanding and invaluable support in helping us mitigate problems encountered. I would like to extend my appreciation to the management and our employees for their perseverance in these challenging times. To the shareholders, we thank you for your unwavering loyalty and support; and we look forward to your continuing support. Last but not least, I also wish to convey my deep appreciation to my fellow Board members for their inspired counsel and unfailing support and contribution.

DATUK NG ENG SOS @ BAH CHIK
(DMSM., DSM., KMN., PPN., PIS.)
Chairman & Managing Director

24 April 2002



Incorporated in
Company No.: 34288



DIRECTORS' REPORT

Neither at the end of the financial year, nor at any time during that year, did there subsist any arrangement to which the Company is a party, whereby the Directors might acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

The following Directors who held office at the end of the financial year had, according to the registers required to be kept under section 134 of the Companies Act, 1965, an interest in the shares in the Company and its related corporations as stated below:

	Number of ordinary shares of RM1 each			Balance at 31.12.2001
	Balance at 1.1.2001	Bought	Sold	
The Company				
Direct interest				
Datuk Ng Eng Sos @ Bah Chik	660,379	130,000	140,000	650,379
Ng Yeng Keng @ Ng Ka Hiat	640,055	60,000	130,000	570,055
Tan See Chip	785,935	-	-	785,935
Ng Yam Puan @ Ng Ah Bah	360,582	185,273	162,356	383,499
Mohd Salleh Bin Jantan	1,095,416	1,236,000	880,000	1,451,416
Datuk Ariss Bin Samsudin	303,000	-	-	303,000
Ng Chin San (alternate director)	-	108,000	-	108,000
Deemed interest				
Datuk Ng Eng Sos @ Bah Chik	19,798,193	236,000	261,000	19,773,193
Ng Yeng Keng @ Ng Ka Hiat	19,798,193	236,000	261,000	19,773,193
Tan See Chip	7,415,853	60,000	154,000	7,321,853
Ng Yam Puan @ Ng Ah Bah	19,798,193	236,000	261,000	19,773,193
Ng Chin Kang	-	9,447,720	61,000	9,386,720

	Number of options over ordinary shares of RM1 each			Balance at 31.12.2001
	Balance at 1.1.2001	Granted	Exercised	
The Company				
Direct interest				
Datuk Ng Eng Sos @ Bah Chik	400,000	-	-	400,000
Datuk Ariss Bin Samsudin	400,000	-	-	400,000
Ng Yeng Keng @ Ng Ka Hiat	400,000	-	-	400,000
Tan See Chip	400,000	-	-	400,000
Ng Chin San (alternate director)*	-	83,000	-	83,000

* *Granted prior to appointment*

Datuk Ng Eng Sos @ Bah Chik, Ng Yeng Keng @ Ng Ka Hiat, Tan See Chip and Ng Yam Puan @ Ng Ah Bah, by virtue of their interest in the Company, are deemed interested in the shares of the subsidiary companies to the extent that the Company has an interest.

In accordance with Article 80 of the Company's Articles of Association, Datuk Ariss Bin Samsudin and Loh Chee Kan shall retire by rotation and being eligible, offer themselves for re-election.

DIRECTORS' REPORT

(f) In the opinion of the Directors:

- (i) no contingent or other liability has become enforceable or is likely to become enforceable within the period of twelve months after the end of the financial year which will or may affect the ability of the Group or of the Company to meet its obligations as and when they fall due; and
- (ii) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of the operations of the Group and of the Company for the financial year in which this report is made.

AUDITORS

The auditors, Ernst & Young, have expressed their willingness to accept re-appointment as auditors.

On behalf of the Board,

DATUK NG ENG SOS @ BAH CHIK
Director

NG YENG KENG @ NG KA HIAT
Director

Batu Pahat
26 April 2002